


Government of the District of Columbia
Office of the Chief Financial Officer



Natwar M. Gandhi
Chief Financial Officer

MEMORANDUM

TO: The Honorable Philip H. Mendelson
Chairman, Council of the District of Columbia

FROM: Natwar M. Gandhi
Chief Financial Officer 

DATE: October 31, 2012

SUBJECT: Fiscal Impact Statement – “Reprogramming \$6,930,200 to Pay-As –You-Go Capital Budget for the District of Columbia Public Charter Schools Emergency Approval Resolution of 2012”

REFERENCE: Draft resolution shared with the Office of Revenue Analysis on October 31, 2012

Conclusion

Funds are sufficient in FY 2012 and the FY 2013 through FY 2016 budget and financial plan to implement the resolution.

Background

On October 26, the Mayor submitted a reprogramming to the Council to transfer \$6.9 million from the FY 2012 funds of Department of General Services (DGS), District of Columbia Public Charter Schools (DCPCS), Child and Family Services Agency (CFS), and Non-Public Tuition (NPT) to DCPS through the Pay-as-you-go capital budget. The proposed resolution will approve this reprogramming on an emergency basis.

The federally mandated deadline for FY 2012 reprogramming actions is November 1, 2012.

Financial Plan Impact

Funds are sufficient in FY 2012 and the FY 2013 through FY 2016 budget and financial plan to implement the bill. This reprogramming converts unused FY 2012 funds to Pay-as-you-go capital, which would be available for eligible capital expenditures. The Mayor plans to use the funds to increase the local funds provided to the Charter schools for the facilities allotment. At present, charter schools receive \$2,800 per student in local funds and \$200 per student in federal funds for their facilities allotment. The proposed reprogramming would replace the federal funds with local funds.